



สภาวิชาชีพบัญชี ในพระบรมราชูปถัมภ์

FEDERATION OF ACCOUNTING PROFESSIONS
UNDER THE ROYAL PATRONAGE OF HIS MAJESTY THE KING

October 15, 2019

Mr. Hans Hoogervorst
Chairman
International Accounting Standards Board (IASB)
Columbus Building
7 Westferry Circus, Canary Wharf,
London E14 4HD, United Kingdom

Dear Mr. Hoogervorst,

Response on IFRS Standards Exposure Draft ED/2019/5 Deferred Tax related to Assets and Liabilities arising from a Single Transaction Proposed amendments to IAS 12

The Thailand Federation of Accounting Professions of Thailand would like to show our appreciation on the opportunity to response on *IFRS Standards Exposure Draft ED/2019/5 Deferred Tax related to Assets and Liabilities arising from a Single Transaction Proposed amendments to IAS 12*. Overall, we agree with the proposed amendments to IAS12 with some recommendation.

Please find our responses to the specific survey raised in *IFRS Standards Exposure Draft ED/2019/5 Deferred Tax related to Assets and Liabilities arising from a Single Transaction Proposed amendments to IAS 12* in an attachment. We believe that these responses will help the practitioners in the future and that our response will contribute positively to the IASB's due process. Should you need more information, please kindly contact the Thailand Federation of Accounting Professions of Thailand.

The Thailand Federation of Accounting Professions avails itself of this opportunity to the International Accounting Standards Board the assurances of its highest consideration.

Yours sincerely,

Associate Professor Dr.Somchai Supattarakul
Chairman of Thai Accounting Standards Board
Thailand Federation of Accounting Professions
Bangkok, Thailand



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IFRS Standards Exposure Draft ED/2019/5 Deferred Tax related to Assets and Liabilities arising from a Single Transaction Proposed amendments to IAS 12

Question for respondents

Do you agree with the Board's proposal to amend IAS 12 in the manner described in the Exposure Draft?
If not, why not, and what do you recommend instead?

TFAC: In terms of principle, we agree with the proposal to amend IAS 12 as described in the Exposure Draft as it reduce the inconsistent application